

## Press Release

### Napatech Receives €2.1 million in Venture Capital

Copenhagen, Denmark – June 15, 2004 – Napatech today announced the investment of €2.1 million from Northzone Ventures and DTU Innovation. Napatech is the leader in intelligent, programmable high speed Ethernet network interface cards (NIC) following last years launch of the worlds first fully programmable 10G Ethernet NIC, and this years launch of a programmable quad port 1G Ethernet NIC. Napatech's solution enables OEM customers to scale e.g. tracers, analysers and testers to the rapidly growing Ethernet speeds, as it enables groundbreaking features of several applications by off-loading CPU/memory and bus architectures.

“Napatech solutions are in strong demand by several specialized applications to enable them to scale, and also to fulfil market needs generated by societal and corporate security and governance requirement”, says Gregers Kronborg, partner in Northzone Ventures, “As an investor we highly appreciate Napatech's focus on several niche markets, in which their solutions solve really tough challenges”.

The round was led by Northzone Ventures, which is a Nordic early stage ICT investor that puts emphasis on working closely with the founder and management to develop the company. The existing investor DTU Innovation, which is a fund related to the Danish Technical University, also participated in the round.

“Northzone has already prior to the investment demonstrated their capability of adding value to Napatech by helping refine the strategy and understand market needs and dynamics better”, says Thomas Jørgensen, co-founder and VP Sales in Napatech, “The funding enables us to increase our presence in North America and other key markets, and to expand our product portfolio to go after multiple market opportunities simultaneously”.

Private investor, and formerly co-founder and COO of the Danish public networking company Olicom, Kurt Nybroe-Nielsen will continue as chairman of Napatech. Gregers Kronborg, formerly co-founder of Danish cable broadband start-up COCOM that was acquired by Cisco in 1999, joins the board as vice-chairman. Also continuing on the board is Peter Tøttrup, Investment Director of DTU Innovation, and co-founder and CEO of Napatech Jens Christophersen, formerly lead architect with COCOM and Cisco.

#### About Napatech

Founded by Jens Christophersen and Thomas Jorgensen in 2003, Napatech A/S is focused on programmable Ethernet adapters. The core idea is FPGA based Ethernet NICs. Napatech expects to see a huge growth in the demand for Intelligent and Programmable Network adapters as the need for Ethernet speeds increases. The current PC architecture limits the amount of bandwidth that can be handled by the PCI bus and CPU/memory. Napatech's vision is that many CPU and memory intensive operations can successfully be offloaded to the Adapter Hardware. Napatech is headquartered just outside Copenhagen, Denmark. For more information, visit [www.napatech.com](http://www.napatech.com)

**About Northzone**

Northzone Ventures, the management company, was established in 1996. Northzone Ventures has a team of 10 people and offices in Oslo, Stockholm and Copenhagen. Northzone is actively engaged in about 20 Scandinavian technology companies. Current and past portfolio companies include Enigma Semiconductor, Cryptico, Envoy, Lastminute.com, Mamut, Nextgentel, Stepstone, Trolltech, and Pricerunner. For further information, please visit [www.northzone.com](http://www.northzone.com).

**About DTU Innovation**

DTU Innovation is a pre-seed venture company. DTU Innovation has 100 MDKK under management. The funds are partly government money and partly venture money from a group of the largest Danish companies. For further information, please visit [www.dtu-innovation.dk](http://www.dtu-innovation.dk).